

Date: May 25, 2018

To, The Deputy Gen. Manager, Dept.of Corporate Services, BSE Ltd, P.J.Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4 th Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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Sub: Outcome of Board Meeting of Svarnim Trade Udyog Limited held on May 25, 2018

Dear Respected Sir / Madam,

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of Svarnim Trade Udyog Limited which was held today at 2.00 p.m. and concluded at 3.30 p.m. is as follows:

1. Approved Audited Financial Results of the Company for the quarter and year ended on March 31, 2018 were considered and approved by the Board.

Find enclosed herewith a copy of Financial Results along with Standalone Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. Approved appointment of Mrs. Jyotsna Dhiraj Sosa (DIN 08138751) and Mr. Vipul Kishorkumar Parekh (DIN 02196904) as Director of the Company with immediate effect as Additional Director to hold office until the ensuing Annual General Meeting of the Company.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Svarnim Trade Udyog Limited

Dhiraj
Dhiraj Sosa
Director
DIN: 07893014
Encl: As above



SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PLC0335067
Reg. Office: 12 Vinod Premji Patel Ch # 2
Orlem Tank Rd, Malad West
Mumbai - 400064. Maharashtra
Tel: +91 - 22 - 28075006

Regd office

3 A Mangoe Lane
1st Floor Surana House
Kolkata - 700001 West Bengal
Email: svarnimudyog@gmail.com
www.svarnim.com

SVARNIM TRADE UDYOG LIMITED
(CIN No: L65993WB1982PLC0335067)

Regd Office: 3A MONGOE LANE 1ST FLOOR SURANA HOUSE KOLKATA - 700001
Email: SVARNIMUDYOG@GAMIL.COM Website: WWW.SVARNIM.COM Tel: +91 22 28075006

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
						(Rs. in lacs)
I	Income From Operations	27,336,750.00	25,839,285.00	12,235,260.00	119,254,505.00	84,478,892.00
II	Other Income	-	-	-	-	-
III	Total Income from operations (I + II)	27,336,750.00	25,839,285.00	12,235,260.00	119,254,505.00	84,478,892.00
IV	Expenses					
	(a) Cost of materials consumed	29,965,039.00	24,764,285.00	1,454,210.00	117,755,823.00	87,327,865.00
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	148,600.00	142,500.00	111,200.00	573,600.00	384,600.00
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	152,365.00	148,650.00	125,400.00	627,085.00	502,700.00
	Total Expenses	30,266,004.00	25,055,435.00	14,779,110.00	118,956,508.00	88,215,165.00
V	Profit (Loss) before exceptional items and extraordinary items and tax (III-IV)	(2,929,254.00)	783,850.00	(2,543,850.00)	297,997.00	263,727.00
VI	Exceptional Items	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	(2,929,254.00)	783,850.00	(2,543,850.00)	297,997.00	263,727.00
VIII	Extra Ordinary Items	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	(2,929,254.00)	783,850.00	(2,543,850.00)	297,997.00	263,727.00
X	Tax Expense :					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	(2,929,254.00)	783,850.00	(2,543,850.00)	297,997.00	263,727.00
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(2,929,254.00)	783,850.00	(2,543,850.00)	297,997.00	263,727.00
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.1/- per Share)	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	14,763,805.00	14,673,805.00	14,763,805.00	15,061,802.00	14,763,805.00
XX	Earnings Per Share (EPS)					
	(a) Basic	-	0.05	-	0.13	0.02
	(b) Diluted	-	0.05	-	0.13	0.02

Notes:

1 The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and year ended 31st March, 2018 have been reviewed by the Audit Committee at their meeting held on 25 May, 2018 and have been approved by the Board of Directors at its meeting held on 25 May, 2018.

2 Reconciliation of Net Profit & Equity as previously reported under Indian GAAP and Ind-AS for the quarters/periods are presented as under:

Particulars	Net Profit Reconciliation			Equity Reconciliation
	Quarter ended 31-03-2018	Period ended 31-12-2017	Year ended 31-03-2017	As at 31-03-2018
Net Profit/Equity as per IGAAP				
Appreciation/ (Diminution) in value of Investments				
Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income				
Net Profit/Equity as per Ind-AS				
Other Comprehensive Income				
Total Comprehensive Income/Equity as per Ind-AS				

3 The standalone financial results of the Company for the quarter and year ended 31st March, 2018 have been audited by the Statutory Auditors.

4 The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have issued Audit Report with unmodified opinion

5 Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.



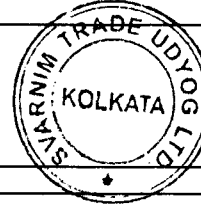
For Svarnim Trade Udyog Limited

Dhiraj
Mr. Dhiraj Vinod Sosa
Director

(DIN No: 07893014)

AUDITED STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Sr. No.	Particulars	As at 31-03-2018	As at 31-03-2017
		Audited	Audited
A)	Assets		
1)	Non Current Assets		
	a) Fixed Assets	-	-
	b) Goodwill on consolidation	-	-
	c) Non-current investments	36,875,575.00	36,875,575.00
	d) Long term loans and advances	-	-
	e) Other Non current assets	-	-
	Sub Total-Non Current Assets	36,875,575.00	36,875,575.00
2)	Current Assets		
	a) Current Investments	-	-
	b) Inventories	-	-
	c) Trade receivables	24,865,036.00	22,489,756.00
	d) Cash and Cash equivalents	356,650.00	246,820.00
	e) Short term loans and advances	-	-
	f) Other current assets	-	-
	Sub Total-Total Current Assets	25,221,686.00	22,736,576.00
	Total Assets	62,097,261.00	59,612,151.00
B)	Equity and Liabilities		
1)	Shareholders Fund		
	a) Share Capital	24,315,000.00	24,315,000.00
	b) Reserves and Surplus	15,061,802.00	14,497,369.00
	Sub Total- Shareholders Fund	39,376,802.00	38,812,369.00
2)	Non-Current Liabilities		
	a) Long term borrowings	-	-
	b) Other Long term Liabilities	-	-
	c) Long term provisions	-	-
	Sub Total- Non Current Liabilities	-	-
3)	Current Liabilities		
	a) Short term borrowings	-	-
	b) Trade payables	-	-
	c) Other current Liabilities	22,254,694.00	20,448,532.00
	d) Other short term provisions	465,765.00	351,250.00
	Sub Total-Current Liabilities	22,720,459.00	20,799,782.00
	Total -Equity and Liabilities	62,097,261.00	59,612,151.00

Place: Kolkata
Dated: 25 May, 2018



For Svarnim Trade Udyog Limited

Mr. Dhiraj Vinod Sosa

Director

(DIN No: 07893014)



Auditors Report on Quarterly Financial Result and Year to Date Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Discourse requirements) Regulations, 2015

To,
The Board of Directors
Svarnim Trade Udyog Limited

We have audited the quarterly financial result of **Svarnim Trade Udyog Limited** for the quarter ended **March 31, 2018** and the year to date result for the period April 01, 2017 to March 31, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. These quarterly financial result as well as the year to date financial result have been prepared on the basis of interim financial Statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principle laid down in Accounting standard 25 of interim Financial Reporting (IND AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial result as well as the year to date result

- (i) Have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and \
- (ii) Gave a true and fair view of the financial information including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the year to date result for the period from April 1, 2017 to March 31, 2018.

For, H R Nampurwala & Co.
Place: Mumbai.
Date: May 25, 2018.



H. R. Nampurwala